CHERRY VALLEY POLICE PENSION FUND

Month Ended: October 31, 2026

Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

| | Current Period | Year to Date |
|---|---|---|
| Beginning Balance | $15,523,264.84 | $14,000,004.89 |
| Contributions | $53,602.18 | $835,636.24 |
| Withdrawals | ($82,000.00) | ($820,000.00) |
| Transfers In/Out | $0.00 | $0.00 |
| Income | $7,276.42 | $77,819.71 |
| Administrative Expense | ($173.61) | ($2,059.49) |
| Investment Expense | ($532.34) | ($2,269.35) |
| Investment Manager Fees | ($1,333.86) | ($9,433.97) |
| IFA Loan Repayment | $0.00 | $0.00 |
| Adjustment | $0.00 | $0.00 |
| Realized Gain/Loss | $23,709.01 | $399,688.08 |
| Unrealized Gain/Loss | ($68,242.11) | $976,184.42 |
| Ending Balance | $15,455,570.53 | $15,455,570.53 |

## Performance Summary:

| | MTD | OTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|---|---|---|---|---|---|---|---|---|---|
| Net of Fees: | (0.25%) | (0.25%) | 10.30% | 12.09% | 16.66% | N/A | N/A | 11.05% | 08/01/2022 |

Returns for periods greater than one year are annualized

***Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org***

CHERRY VALLEY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2026

Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

| | Current Period | Year to Date |
|---|---|---|
| Beginning Balance | $15,523,264.84 | $14,000,004.89 |
| Contributions | $53,602.18 | $835,636.24 |
| Withdrawals | ($82,000.00) | ($820,000.00) |
| Transfers In/Out | $0.00 | $7.98 |
| Income | $7,276.42 | $77,811.73 |
| Administrative Expense | ($173.61) | ($2,059.49) |
| Investment Expense | ($532.34) | ($2,269.35) |
| Investment Manager Fees | ($1,333.86) | ($9,433.97) |
| IFA Loan Repayment | $0.00 | $0.00 |
| Adjustment | $0.00 | $0.00 |
| Realized Gain/Loss | $23,709.01 | $399,688.08 |
| Unrealized Gain/Loss | ($68,242.11) | $976,184.42 |
| Ending Balance | $15,455,570.53 | $15,455,570.53 |

## Unit Value Summary:

| | Current Period | Year to Date |
|---|---|---|
| Beginning Units | 1,009,958.077 | 1,007,210.575 |
| Unit Purchases from Additions | 3,475.579 | 55,667.684 |
| Unit Sales from Withdrawals | (5,335.667) | (54,780.270) |
| Ending Units | 1,008,097.990 | 1,008,097.990 |
| Period Beginning Net Asset Value per Unit | $15.370207 | $13.899779 |
| Period Ending Net Asset Value per Unit | $15.331417 | $15.331417 |

## Performance Summary:

CHERRY VALLEY POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|---|---|---|---|---|---|---|---|---|---|
| Net of Fees: | (0.25%) | (0.25%) | 10.30% | 12.09% | 16.66% | N/A | N/A | 11.21% | 08/19/2022 |

Returns for periods greater than one year are annualized

**Statement of Transaction Detail for the Month Ending 10/31/2026**

**CHERRY VALLEY POLICE PENSION FUND**

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|---|---|---|---|---|---|
| **IPOPIF Pool** | | | | | |
| 10/13/2026 | 10/14/2026 | Contribution | 53,602.18 | 15.422517 | 3,475.5792 |
| 10/15/2026 | 10/16/2026 | Redemptions | (82,000.00) | 15.368276 | (5,335.6668) |

Illinois Police Officers' Pension Investment Fund

# October 2026 Statement Supplement

## Cash Flows

| Period | Contributions | Withdrawals |
|---|---|---|
| October 2026 | $88.3 million | $65.4 million |
| CY 2026 | $700 million | $682 million |

## Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Direct Investment Manager Fees |
|---|---|---|---|
| October 2026 | $183,471.51 | $562,876.26 | $1,411,350.46 |
| CY 2026 | $2,177,847.99 | $2,403,330.05 | $9,990,692.67 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund's Annual Comprehensive Financial Report.

## Investment Pool Details

| Date | Units | Value | Unit Price |
|---|---|---|---|
| 9/30/2026 | 1,067,203,022.9321 | 16,403,131,528.07 | 15.370207 |
| 10/31/2026 | 1,068,667,100.6104 | 16,384,180,811.69 | 15.331417 |

A spreadsheet with complete unit and expense detail history is linked on the Article 3 Fund Reports page as IPOPIF Unit and Expense Information.xlsx.

## Realized and Unrealized Gain/Loss Correction

The Realized and Unrealized Gain/Loss for July 2026 was misstated due to an error related to changes instituted to improve valuation accuracy on a single investment account. This had no impact on the ending balance or performance. This error was reversed in the August 2026 reporting, again with no impact on the ending balance or performance.

## Resources

- Monthly statement overview: Link to Statement Overview
- Monthly financial reports: https://www.ipopif.org/reports/monthly-financial-reports/
- Monthly and quarterly investment reports: https://www.ipopif.org/reports/investment-reports/
- IPOPIF Board Meeting Calendar: https://www.ipopif.org/meetings/calendar/

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